

ASSIGNMENT OF PROCEEDS

Farmer's account no.: _____

I, the undersigned,

Name: _____

Address: _____

hereby grant _____

(name of assignee) (IBAN no./SWIFT code at the bank/savings bank)

(address)

(e-mail + KF acct no. if assignee has one)

either

1) full and complete assignment of proceeds to the amount of DKK / EUR _____

Please note! If the currency on the assignment differs from the currency on your account, the exchange rate is determined on the day of payment.

Or

2) current assignment of proceeds with no indication of the amount (please write "current assignment of proceeds" in the field for the indication of the amount).

This assignment of proceeds will be valid until it has been cancelled in writing by the assignee. The assignment of proceeds includes the advance payments and the settlements paid by Copenhagen Fur for skins delivered by me for sale at Copenhagen Fur according to Copenhagen Fur's conditions of sale.

Settlements means proceeds from the sale of the skins (inclusive of VAT) less the following:

- sales fees, advance payments (inclusive of VAT) and interest thereof.
- payment for products or services bought from Copenhagen Fur and any outstanding account due to Copenhagen Fur, including interest.
- invoices from pelting and delivery stations, invoices from veterinarians for vaccination, invoices from Copenhagen Diagnostics for Aleutian disease tests and invoices for insemination of foxes, if these expenses have been or will be paid for by Copenhagen Fur on my behalf or in agreement with me.

Until this assignment of proceeds is fulfilled, I am obliged to deliver my skins for sale at Copenhagen Fur. Please note that skins delivered to Copenhagen Fur cannot be returned, and that Copenhagen Fur does not undertake to individualise the skins and for that reason I only have a claim to the sales proceeds of the delivered skins.

This assignment of proceeds is communicated to Copenhagen Fur, 60, Langagervej, DK-2600 Glostrup for the endorsement of registration on the above farmer's account number.

This assignment of proceeds has been written in the Danish language and translated into the English language. In any dispute as to the understanding or the interpretation thereof the Danish text shall prevail.

Any dispute between the parties - including but not limited to the understanding or the interpretation of this assignment - shall be settled according to Danish law at the Maritime and Commercial Court in Copenhagen.

(place)

(date mm/dd/yyyy)

(binding signature) Assignor

(place)

(date mm/dd/yyyy)

(binding signature) Assignee

To be filled out by Copenhagen Fur: The above assignment of proceeds has been registered as on
on farmer's account no. _____.

Glostrup,
Copenhagen Fur